

PACIFIC NORTHWEST FOUNDATION, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012

Pacific Northwest Foundation
Statement of Assets, Liabilities and Equity
December 31, 2012

		Assets	
Current Assets			
Cash	\$	48,595.36	
Loan Receivable - Carbon Based		58,000.00	
Loan Receivable - Knowledge		135,750.00	
Note Receivable - Bonanza #24		74,400.00	
Marketable Securities		<u>528,913.03</u>	
Total Current Assets			\$ 845,658.39
Fixed Assets			
Land & Building		8,995.00	
Computer Equipment		8,222.55	
Tech. Assessment Equipment		30,646.62	
Accumulated Depreciation		<u>(8,222.05)</u>	
Net Fixed Assets			<u>39,642.12</u>
Total Assets			<u>\$ 885,300.51</u>
Liabilities and Equity			
Current Liabilities			
Credit Card Payable	\$	<u>1,055.52</u>	
Total Current Liabilities			\$ 1,055.52
Equity			
Trust Principal		949,893.93	
Excess of Revenues over Expenses		<u>65,648.04</u>	
Total Equity			<u>884,244.99</u>
Total Liabilities & Equity			<u>\$ 885,300.51</u>

Pacific Northwest Foundation
Statement of Revenues and Expenses
For the Period Ended December 31, 2012

	12 Months Ended Dec 31, 2012	Pct.
Revenues		
Dividend Income	\$ 7,802.35	43.24
Interest Income	4,164.34	23.08
Capital Gain - Short Term	800.39	4.44
Capital Gain - Long Term	802.59	4.45
Gain (Loss) on Sale of Stocks	-3,980.71	-22.06
Miscellaneous Income	4,289	2.73
	<u>\$ 11,043.27</u>	<u>100.00</u>
Operating Expenses		
Accounting	1,975.00	10.95
Auto and Truck Expense	599.14	3.32
Bank Charges	12.00	0.07
Depreciation	190.00	1.05
Entertainment	76.12	0.42
Health Project	42,099.93	233.33
MOH Project	377.50	2.09
Insurance - Life	2,529.60	14.02
Insurance - Disability	3,128.94	17.34
Investment Fees	8,467.59	46.93
Licenses and Fees	50.00	0.28
Medical Expense	24,025.98	133.16
Office Expense	2,058.41	11.71
Taxes - Federal & State	(1,498.00)	(10.52)
	<u>\$ 83,692.21</u>	<u>463.84</u>
Excess of Revenues over Expenses	<u>\$ (65,648.94)</u>	<u>(363.84)</u>

**SUPPLEMENTARY
INFORMATION**

Pacific Northwest Foundation
Schedule of Current Assets
December 31, 2012

Cash		
Cash - U.S. Bank	\$	10,068.38
Cash - Money Concepts Capital		<u>38,526.98</u>
Total Cash	\$	<u>48,595.36</u>
Marketable Securities		
Investments - Money Concepts	\$	61,109.77
Investments - Genworth		357,803.26
Investment - Wells REIT II Inc		60,000.00
Investment - Dividend Capital		25,000.00
Investment - Cornerstone Coro		<u>25,000.00</u>
Total Marketable Securities	\$	<u>\$28,913.03</u>