

**PACIFIC NORTHWEST FOUNDATION, INC.**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

Pacific Northwest Foundation  
Statement of Assets, Liabilities and Equity  
Cash Basis  
December 31, 2019

Assets		
Current Assets		
Cash	\$ 7,657.76	
Marketable Securities	<u>181,006.44</u>	
Total Current Assets		\$ 188,664.20
Fixed Assets		
Land & Building	8,995.00	
Computer Equipment	8,222.55	
Tech. Assessment Equipment	30,646.62	
Accumulated Depreciation	<u>(8,222.05)</u>	
Net Fixed Assets		<u>39,642.12</u>
Total Assets		\$ <u><u>228,306.32</u></u>
Liabilities and Equity		
Equity		
Trust Principal	469,070.12	
Excess of Revenues over Expenses	<u>(240,763.80)</u>	
Total Equity		<u>228,306.32</u>
Total Liabilities & Equity		\$ <u><u>228,306.32</u></u>

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Pacific Northwest Foundation  
Statement of Revenues and Expenses - Cash Basis  
For the Period Ended December 31, 2019

	12 Months Ended Dec. 31, 2019	Pct
<b>Revenues</b>		
Dividend Income	\$ 2,757.94	27.10
Interest Income	0.80	0.01
Gain (Loss) on Sale of Stocks	(2,502.56)	(24.59)
Miscellaneous Income	9,920.42	97.48
Total Revenues	10,176.60	100.00
<b>Operating Expenses</b>		
Accounting	2,150.00	21.13
Bad Debts	193,750.00	999.00
Health Project	16,962.54	166.68
Insurance - Life	1,075.32	10.57
Insurance - Disability	4,659.97	45.79
Investment Fees	587.32	5.77
Licenses and Fees	114.00	1.12
Medical Expense	31,521.85	309.75
Telephone	119.40	1.17
Total Expenses	250,940.40	999.00
Excess of Revenues over Expenses	\$ (240,763.80)	(999.00)

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SUPPLEMENTARY  
INFORMATION

Pacific Northwest Foundation  
Schedule of Current Assets - Cash Basis  
December 31, 2019

Cash

Cash - U.S. Bank	\$	<u>7,657.76</u>	
Total Cash			\$ <u><u>7,657.76</u></u>

Marketable Securities

Investments - Trust Co. Cash	\$	6.44	
Investment - Columbia Prop Tr		60,000.00	
Investment - Dividend Capital		25,000.00	
Investment - Cornerstone Core		25,000.00	
Investment - Great American		<u>71,000.00</u>	
Total Marketable Securities			\$ <u><u>181,006.44</u></u>

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